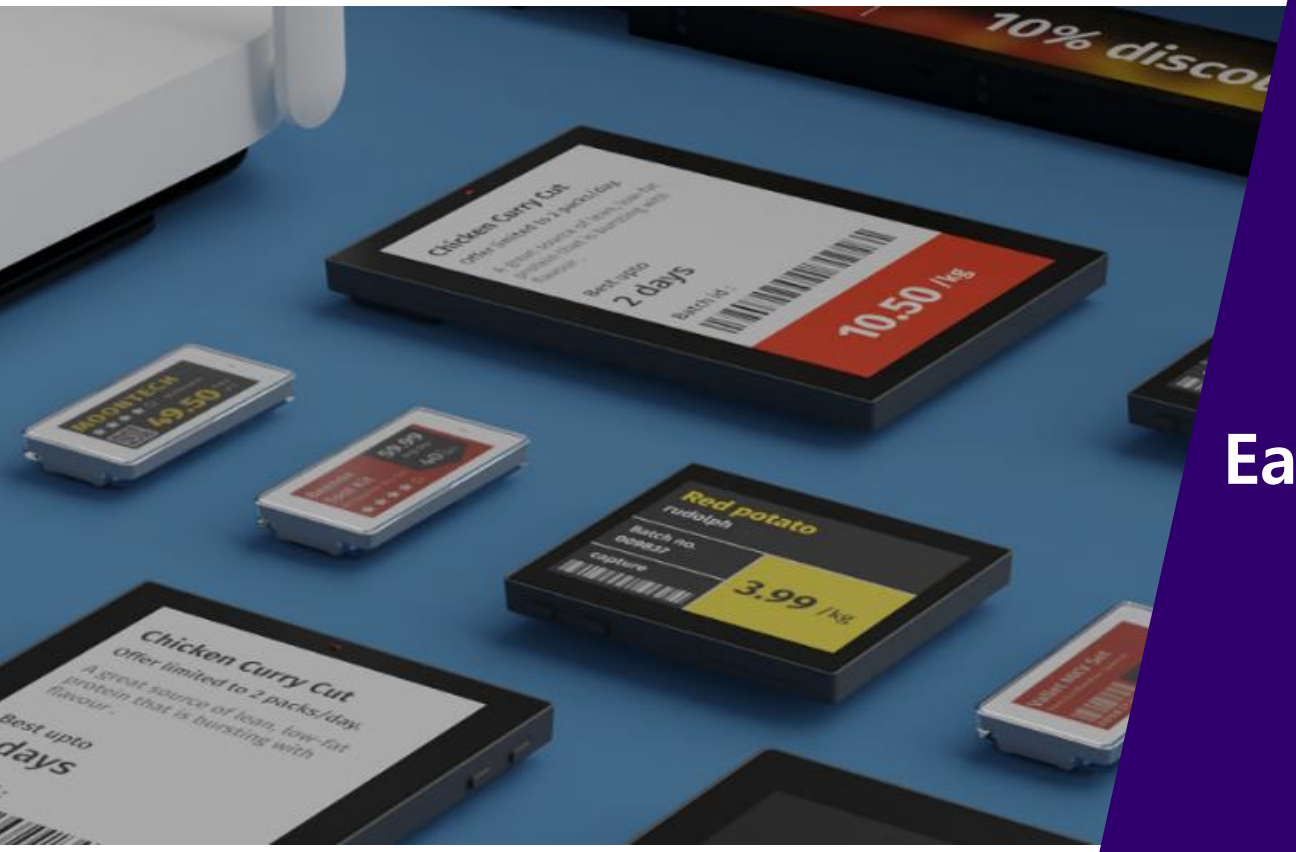
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Solution Provider



2026 1Q

Earnings Announcement

2026.5

2026 1Q Highlights

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1Q Earnings

Sales 478.2 bn.(YoY +80.8 bn., +20%) **O/P 21.7 bn.**(YoY +10.2 bn., +89%)

Earnings Highlights

ICT[1] Division 1Q Sales KRW 181.3 bn. (YoY +60%)

▷ ESL : KRW 160.2 bn., surpassing KRW 150 bn. quarterly revenue for the first time since 2023 3Q

▷ EU : YoY +50% growth, driven by new customer wins and sales channel expansion through partner collaboration

▷ NA : Strengthened growth foundation, supported by stable local production ramp-up in Mexico and increased revenue from Amazon Whole Foods

Electronics[2] Division 1Q Sales KRW 296.9 bn. (YoY +5%)

▷ Strategic diversification gaining traction

. Customer : Revenue from LGE reached KRW 8.2 bn., YoY +196%

. Product : Expansion into finished set products (1Q, projectors & interactive displays) and auto electronics (2Q)

. Growth Engine : Accelerating momentum in AI data center high power business - refer to following slides

Others

GDK Cosmetics | Achieved another strong quarterly results, with 1Q sales of KRW 17.8 bn. and O/P of KRW 3.0 bn.

SOLUM 2026 1H Outlook On Track | Supported by positive tailwinds, such as ESL growth and favorable F/X environment

1) Info. and Comm. Technology – ESL, IoT products, etc.
2) Electronics – Power Module, 3in1 board, Digital Signage, etc.

Financial Results

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unit : KRW bn., %, %p	2026 1Q	2025 1Q	YoY	2025 4Q	QoQ
Sales	**478.2**	**397.4**	**+80.8**	**427.7**	**+50.5**
Gross Profit	**83.7**	**66.7**	**+17.0**	**69.5**	**+14.2**
(%)	*17.5%*	*16.8%*	*+0.7%p*	*16.3%*	*+1.2%p*
Operating Profit	**21.7**	**11.5**	**+10.2**	**8.1**	**+13.6**
(%)	*4.5%*	*2.9%*	*+1.6%p*	*1.9%*	*+2.6%p*
Profit Before Taxes	**23.8**	**6.2**	**+17.5**	**-4.3**	**+28.0**
(%)	*5.0%*	*1.6%*	*+3.4%p*	*-1.0%*	*+6.0%p*
Net Income	**4.7**	**2.5**	**+2.3**	**-4.9**	**+9.6**
(%)	*1.0%*	*0.6%*	*+0.4%p*	*-1.1%*	*+2.1%p*

P&L by Division - ICT

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Sustained double-digit operating margin for a second consecutive quarter, driven by ESL growth and continued high profitability of GDK cosmetics

Consol.

Sales 478.2 bn.

O/P 21.7 bn.

ICT

Sales 181.3 bn.

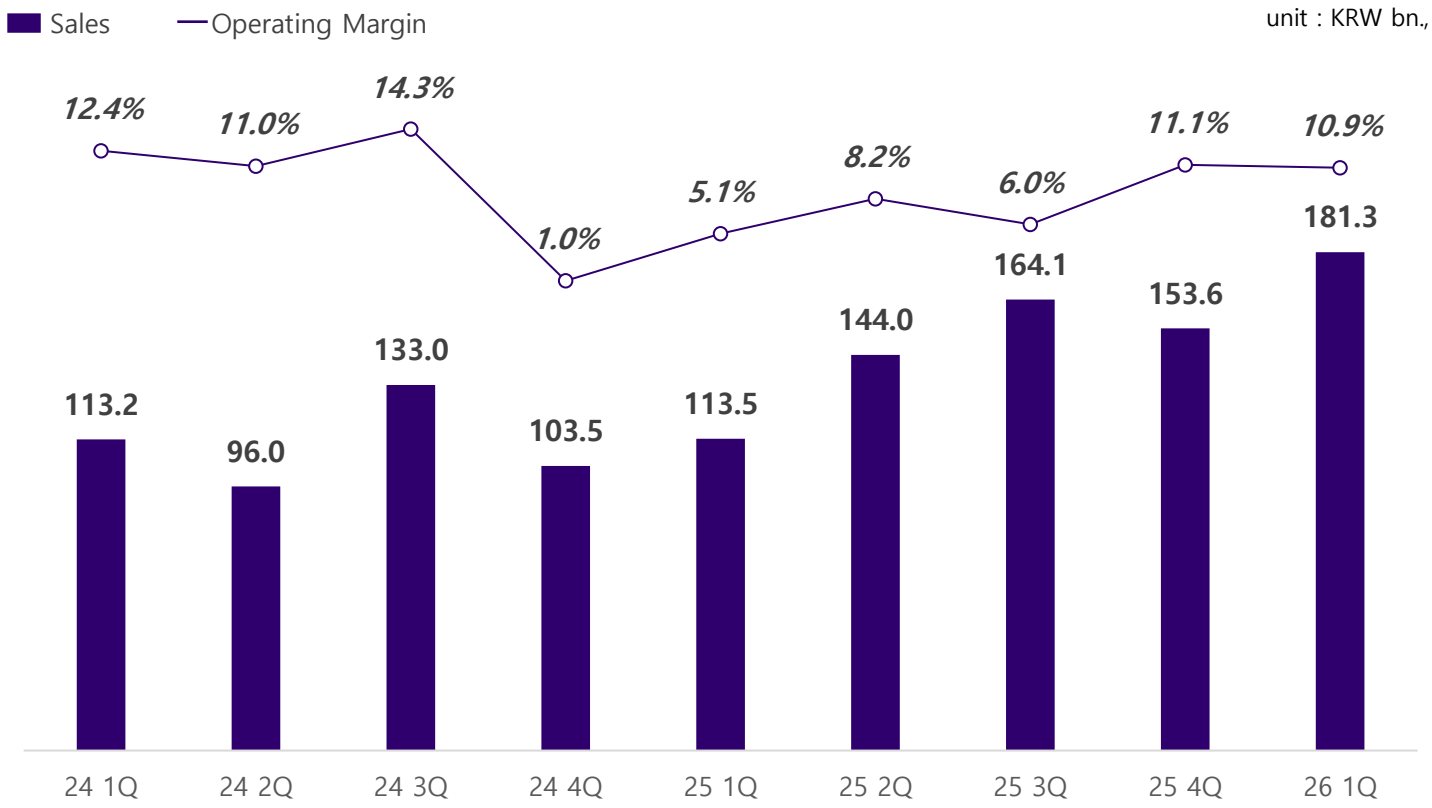
O/P 19.7 bn.

Electronics

Sales 296.9 bn.

O/P 1.9 bn.

Sales and Operating Margin Trend : ICT



P&L by Division – Electronics

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Following a temporary loss in 2025 4Q, a rapid turnaround was achieved through strengthened cost control and effective price pass-through execution

Consol.

Sales 478.2 bn.

O/P 21.7 bn.

ICT

Sales 181.3 bn.

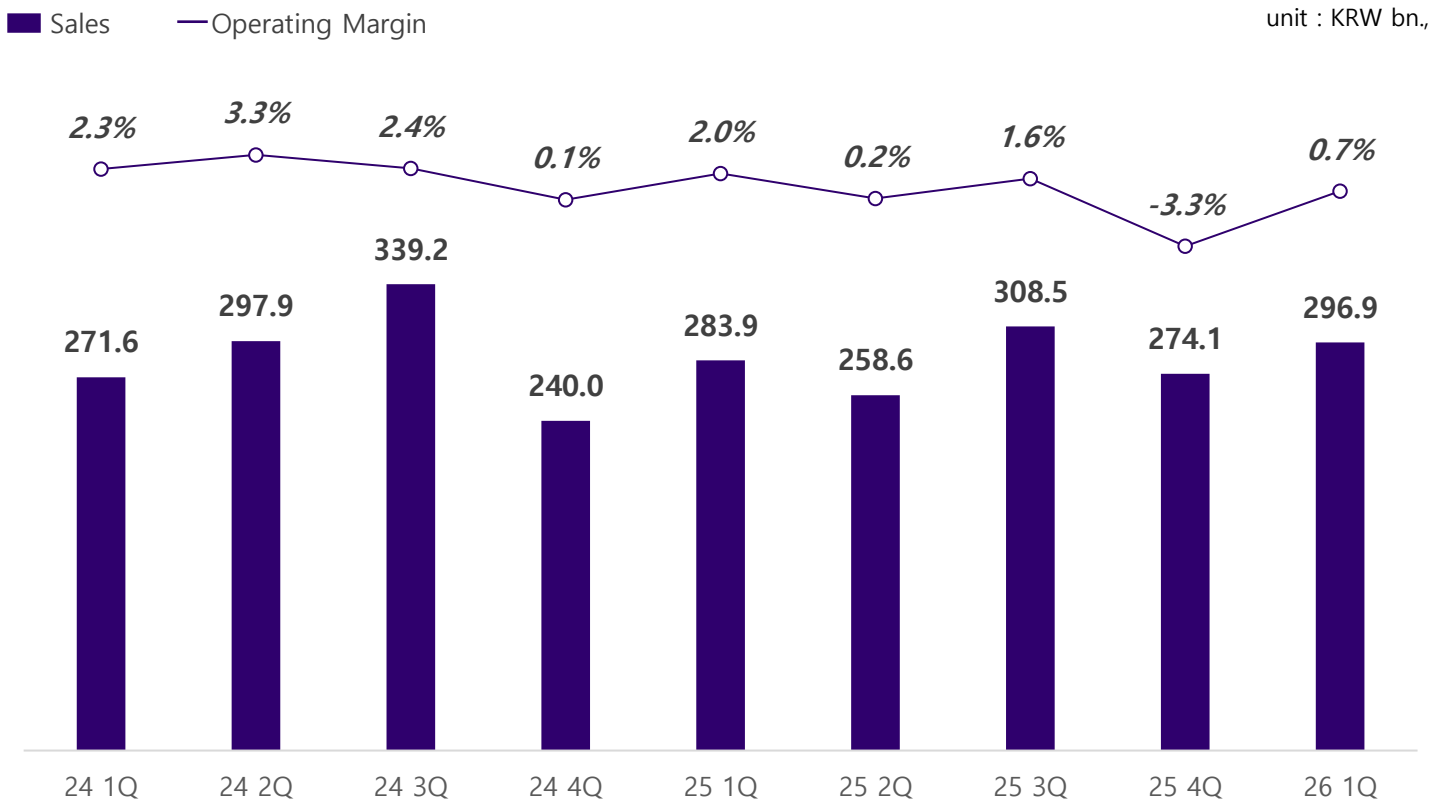
O/P 19.7 bn.

Electronics

Sales 296.9 bn.

O/P 1.9 bn.

Sales and Operating Margin Trend : Electronics



Balance Sheet

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unit : KRW bn., %

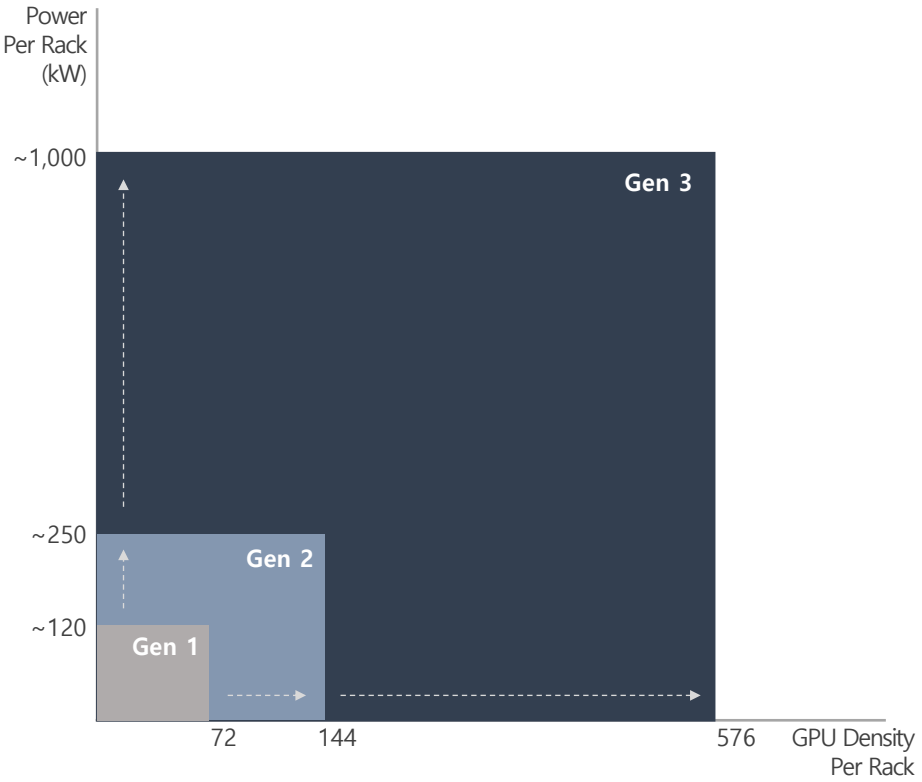
	2026 1Q End	2025 4Q End	Change	%
Total Assets	1,379.4	1,276.5	+102.9	+8.1%
Cash & Equivalents	180.9	156.8	+24.1	+15.4%
Total Liabilities	807.5	713.8	+93.7	+13.1%
Debt	442.1	434.9	+7.2	+1.7%
Total Equity	571.9	562.8	+9.2	+1.6%
Capital Stock	28.0	28.0	0.0	0.0%
Liability to Equity %	141.2%	126.8%	+14.4%p	
Debt to Equity %	77.3%	77.3%	+0.0%p	
Net Debt to Equity %	45.7%	49.4%	-3.7%p	

AI-Driven Rack Power Explosion

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AI is computed by chips and brought to life by power

AI-Driven Power Density Surge



Market Key Trends

Power emerges as core infra bottleneck

- **AI coverts power into compute**
  (Power → GPU/Server → Compute → AI Output)
- **Power competitiveness defines compute performance and AI quality**

Shift in power architecture ownership

- **Hyperscalers gain influence**
  - ▷ Demand-side players → system architects
  - ▷ Define technology direction

Structural shift in power architecture

- **Transition to high-voltage DC**
  - ▷ 50V IT Rack → 800VDC Sidecar
  - ▷ Fewer conversion stages, minimizing losses while improving efficiency, density & scalability

Entry into AI Data Center High Power

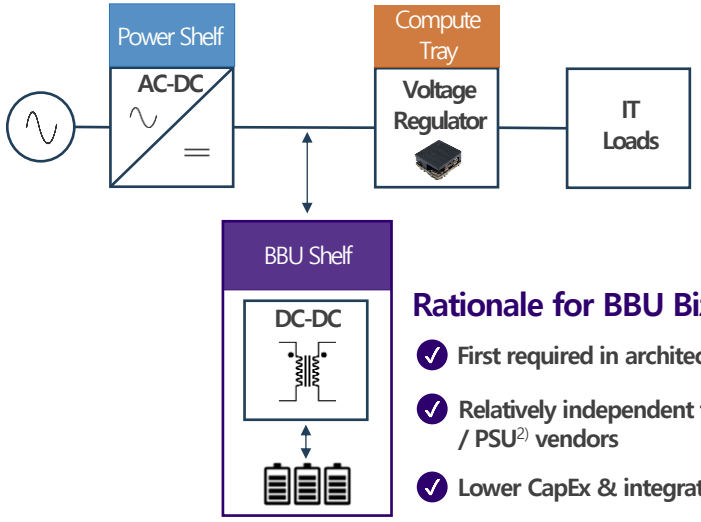
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BBU[1] selected as the entry point to capture AI data center high power opportunities

AI Data Center High Power Biz Opportunities



< IT Rack >



Rationale for BBU Biz Entry

- First required in architecture transition
- Relatively independent from compute / PSU[2] vendors
- Lower CapEx & integration barriers vs. PSU/Rack

Entry Strategy

Partnering with Taiwan battery pack company to enter Hyperscaler A's next-gen data center supply chain

- Sample validation completed : '26 1Q
- Compatibility test : '26 3Q
- Target SOP : '27 1Q

Next-gen BBU Solution

GRACE HOPPER	GRACE BLACKWELL	VERA RUBIN
2022-2023	2024-2025	2026-2027

BBU Solution by Architecture Type

50V IT Rack	800VDC Power Sidecar
LV[3] DC-DC Converter for BBU (23.5kW, 48V)	HV[4] DC-DC Converter for BBU (26kW, 800V)
	

1) BBU – Battery Backup Unit
2) PSU – Power Supply Unit
3) LV – Low Voltage
4) HV – High Voltage

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