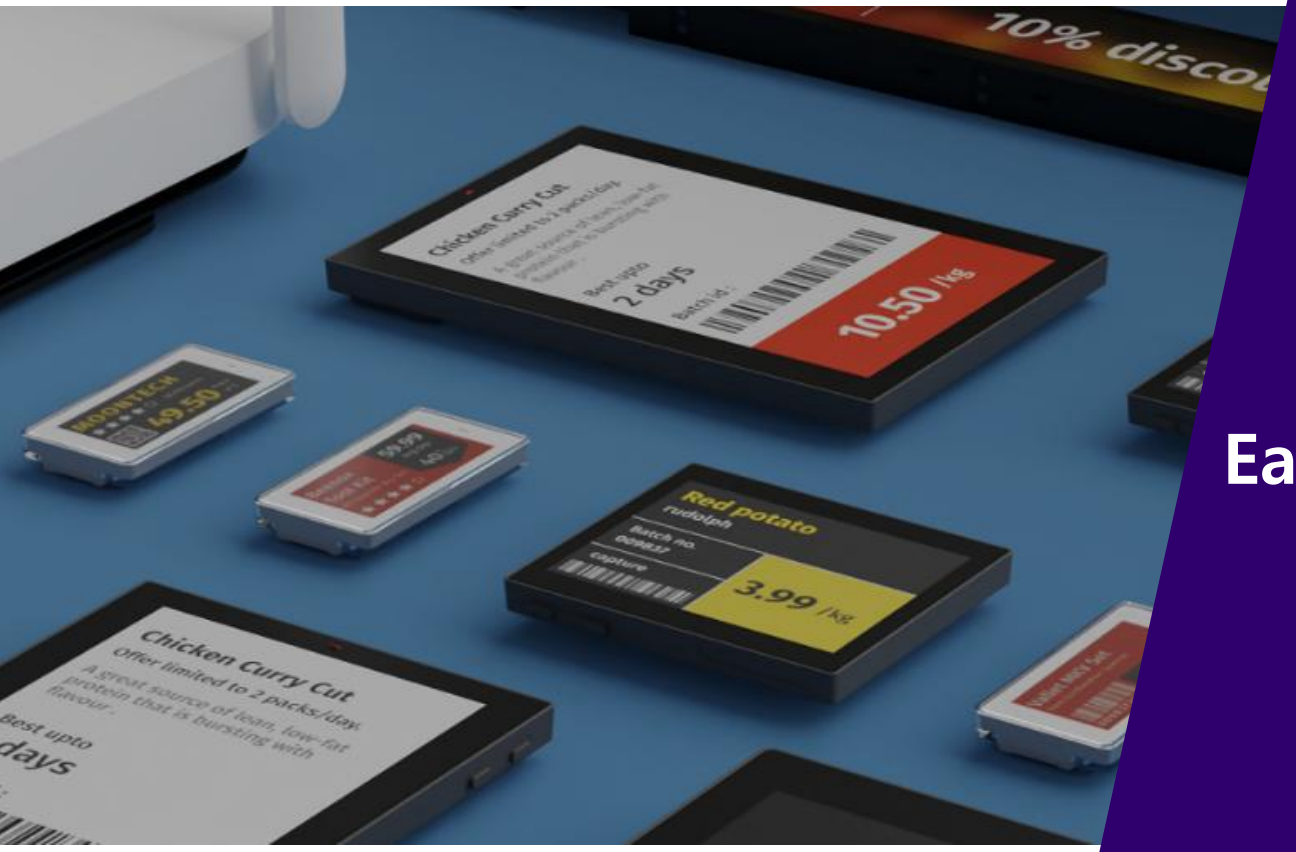
SOLUM

Solution Provider



2025 4Q

Earnings Announcement

2026.2

2025 4Q Highlights

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4Q Earnings

Sales 427.7 bn.(YoY +84.2bn.) **O/P 8.0 bn.**(YoY +6.7bn.)

Earnings Highlights

ESL

- **NA sales expansion :** NA accounted for 20% of ESL sales in 4Q, up from 11% in 3Q, driven by the start of local production in Mexico in November and robust new business from Amazon Whole Foods Market
- **Aldi Nord :** following the start of supply in 3Q, maintained strong volumes in 4Q
  → Store installations completed in Belgium, and Germany on track from completion in 2026
- **US mega retailer :** currently undergoing a full-store POC for a new product, while a demo for an advanced communications solution is planned for 2026 1Q → targeting for POC in 2026 3Q

Module **+18% YoY growth in 4Q** driven by stable TV shipments and increased sales to LGE
→ LGE sales of KRW 23.8bn in FY2025; further growth expected in 2026 with the Indonesia plant SOP in 1Q

IoT **Hyundai AutoEver :** achieved GPS-based vehicle tags sales of KRW 3.7bn in 4Q, enabling real-time tracking from storage yards to vessel loading and contributing to improved logistics efficiency

Others

GDK Cosmetics | Achieved another strong quarterly results, with 4Q sales of KRW 16.7 bn. and O/P of KRW 1.9 bn.

SOLUM 2026 First-Half Outlook | Sales guidance of KRW 904 bn., representing 13% year-over-year growth

1) ESL – Electronic Shelf Label
2) NA – North America
3) POC – Proof of Concept
4) SOP – Start of Production
5) IoT – Internet of Things

Financial Results

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unit : KRW bn., %, %p	2025 4Q	2024 4Q	YoY	2025 3Q	QoQ
Sales	**427.7**	**343.5**	**+84.2**	**472.6**	**-44.9**
Gross Profit	**69.4**	**60.7**	**+8.7**	**74.0**	**-4.7**
(%)	*16.2%*	*17.7%*	*-1.5%p*	*15.7%*	*+0.6%p*
Operating Profit	**8.0**	**1.3**	**+6.7**	**14.8**	**-6.8**
(%)	*1.9%*	*0.4%*	*+1.5%p*	*3.1%*	*-1.3%p*
Profit Before Taxes	**-0.4**[1)]	**-5.3**	**+5.0**	**14.4**	**-14.7**
(%)	*-0.1%*	*-1.6%*	*+1.5%p*	*3.0%*	*-3.1%p*
Net Income	**1.9**	**-0.5**	**+2.4**	**6.4**	**-4.5**
(%)	*0.4%*	*-0.1%*	*+0.6%p*	*1.4%*	*-0.9%p*

1) Includes impairment losses on investment securities KRW 12.6 bn.

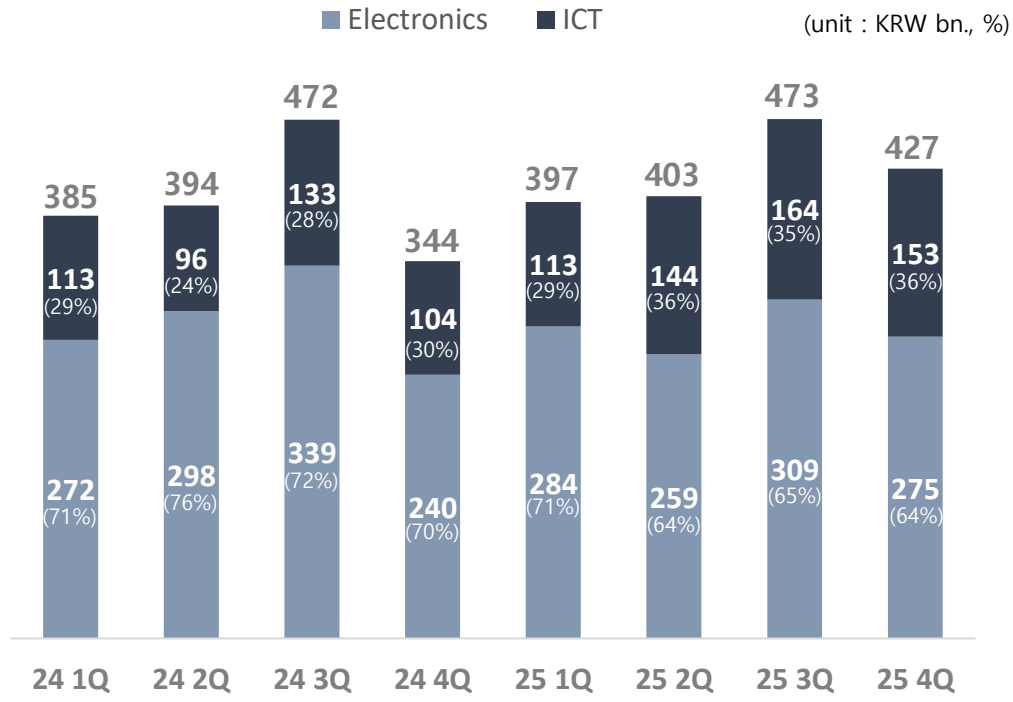
Sales by Business Division

2025 4Q Sales by Division

Division	Sales	YoY
Electronics[1]	274.7 bn.	+34.7 bn.
ICT[2]	153.0 bn.	+49.5 bn.

1) Electronics – Power Module, 3in1 board, Digital Signage, etc.
2) Info. and Comm. Technology – ESL, IoT products, etc.

Sales Trend by Division



Balance Sheet

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unit : KRW bn., %

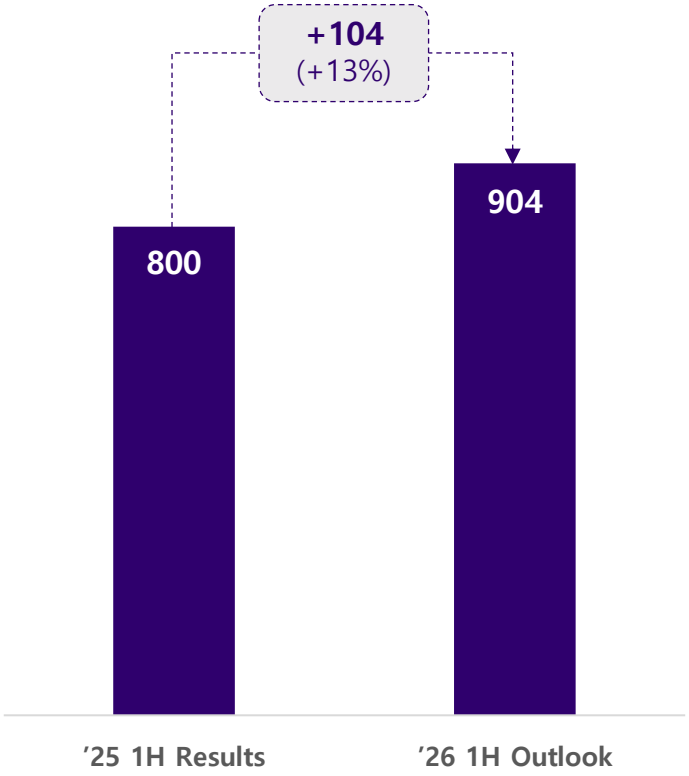
	2025 4Q end	2025 3Q end	Change	%
Total Assets	1,279.6	1,273.9	+5.7	+0.5%
Cash & Equivalents	156.8	127.4	+29.4	+23.1%
Total Liabilities	710.1	716.2	-6.1	-0.9%
Debt	435.3	437.6	-2.3	-0.5%
Total Equity	569.6	557.7	+11.9	+2.1%
Capital Stock	28.1	28.0	+0.1	-
Liability to Equity %	124.7%	128.4%	-3.8%p	
Debt to Equity %	76.4%	78.5%	-2.0%p	
Net Debt to Equity %	48.9%	55.6%	-6.7%p	

SOLUM 2026 First-Half Outlook

Tangible results are emerging from our global expansion and business diversification efforts over the past two years, while the ESL NA Mega Project is progressing well and expected to contribute to sales starting in 2026 2H

2026 First-Half Sales Outlook

(Unit: KRW bn.)



2026 1H Growth Catalysts

ESL +63bn. (YoY +25%)

- ✓ Strengthening global leadership with advanced ESL technologies, including large-size ESL, apparel ESL, and advanced communication solutions
- ✓ Expansion in the NA market driven by the full-scale Mexico production, while new sales opportunities in SE Asia and Latin America backed by our strong global sales network

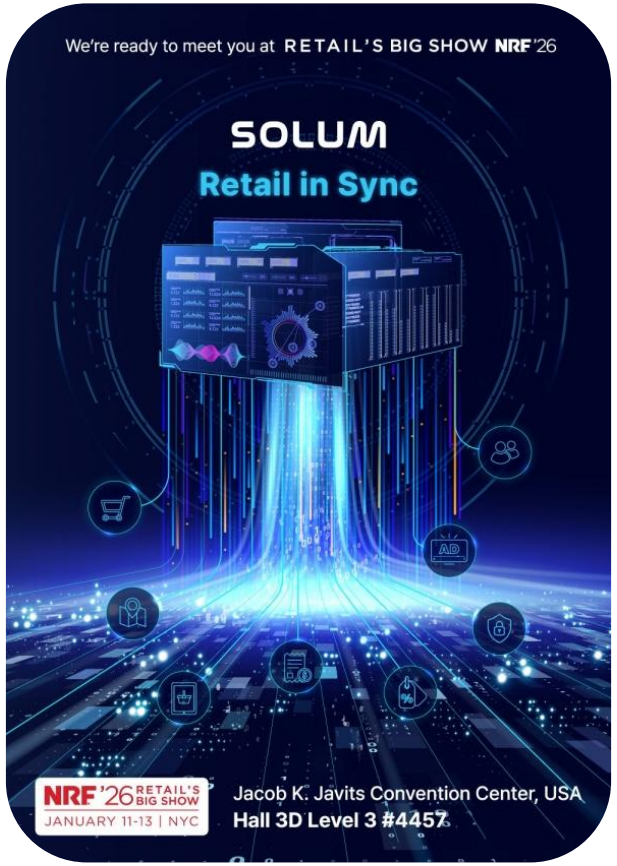
Non-ESL +41bn. (YoY +8%)

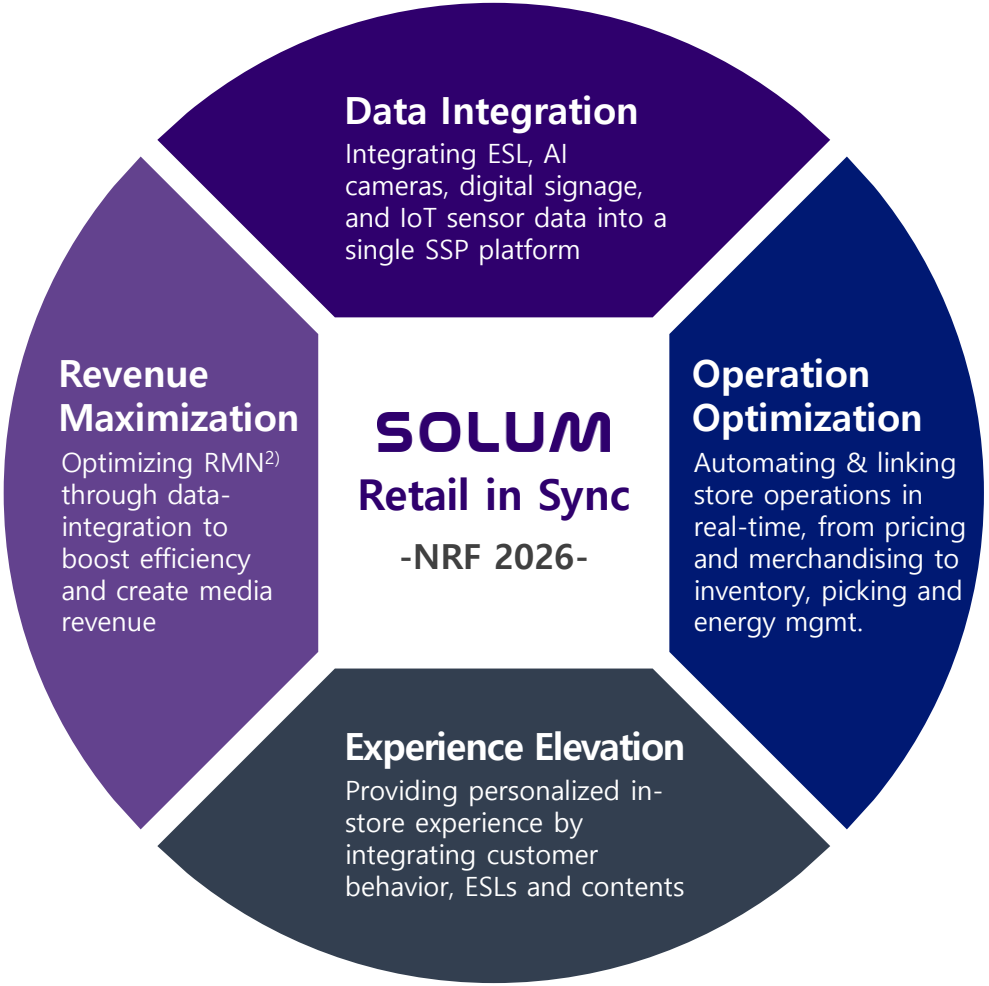
- ✓ **Module** Pursuing sales stabilization through customer base expansion and entry into new module businesses
- ✓ **ANP**[1)] Entry into auto electronics in 1H, with sales growth expected to accelerate in 2H through business expansion in AI data center, EV chargers, and lighting
- ✓ **Display** Diversifying sales channels from direct sales to distributor networks to further drive growth in global markets, including the Americas and Europe
- ✓ **GDK** Following the M&A 2025 3Q, a YoY base effect expected in 2026 1H
  → Driving company-wide profitability improvement through double-digit OPM

1) ANP – Automotive & Power

NRF[1] Retail's Big Show 2026

Introduced 'Retail in Sync' at NRF 2026 through our SOLUM Store Platform(SSP), a store-intelligence strategy that integrates ESL, AI cameras, digital signage, and sensor data into a single platform to enhance store operations and strengthens retail media monetization





1) NRF – National Retail Federation
2) RMN – Retail Media Network

Disclaimer

The 2025 4Q results of SOLUM are prepared on a consolidated basis in accordance with IFRS.

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