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Solution Provider




2025 3Q

# Earnings Announcement

2025.11

# 2025 3Q Highlights

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## 3Q Earnings

Sales **472.6** bn. O/P **14.8** bn. EBITDA **25.5** bn.

## Earnings Highlights

### ICT[1] Division 3Q Sales KRW 164.1 bn. (YoY +23%, QoQ +14%)

- Secured new sizable EU customer : leading German discount supermarket chain, contributed 16% of 3Q ESL sales
- Local production of ESL in Mexico started November 2025
  → To mitigate the impact of tariffs as all ESLs are currently produced in Vietnam
- POC with leading U.S. mega retailer is progressing positively, with ongoing discussions regarding potential roll-out plan

### Electronics[2] Division 3Q Sales KRW 308.5 bn. (YoY –13%, QoQ +19%)

- Module business sales rose +29% QoQ, driven by a rebound in TV shipments by our major customer
- Indonesia mfg. site set up to supply to a domestic tech company's local plant (Target SOP[3] December 2025)

## Others

### GDK Cosmetics Newly Consolidated

- Achieved sales of KRW 13.9 bn. and operating profit of 1.7 bn. in 3Q

### Issuance of RCPS

- Secured funding for future investments while improving financial soundness
  (Liability to Equity Ratio 50%p ↓, Net Debt to Equity Ratio 27%p ↓)

1) Info. and Comm. Technology – ESL, IoT products, etc.
2) Electronics – Power Module, 3in1 board, Digital Signage, etc.
3) SOP – Start of Production

# Financial Results

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| unit : KRW bn., %, %p | 2025 3Q | 2024 3Q | YoY | 2025 2Q | QoQ |
|---|---|---|---|---|---|
| **Sales** | **472.6** | **472.2** | **+0.4** | **402.6** | **+70.0** |
| **Gross Profit** | **74.0** | **71.6** | **+2.4** | **66.4** | **+7.7** |
| *(%)* | *15.7%* | *15.2%* | *+0.5%p* | *16.5%* | *-0.8%p* |
| **Operating Profit** (*excluding one-off) | **14.8** (16.5) | **27.0** | **-12.2** | **12.2** | **+2.5** |
| *(%)* | *3.1%* | *5.7%* | *-2.6%p* | *3.0%* | *+0.1%p* |
| **EBITDA** | **25.5** | **37.5** | **-12.0** | **24.1** | **+1.4** |
| *(%)* | *5.4%* | *7.9%* | *-2.5%p* | *6.0%* | *-0.6%p* |
| **Net Income** | **6.4** | **11.4** | **-4.9** | **10.2** | **-3.7** |
| *(%)* | *1.4%* | *2.4%* | *-1.0%p* | *2.5%* | *-1.2%p* |

* Recognized bad debt expense of KRW 1.7 bn. related to an EU-based customer

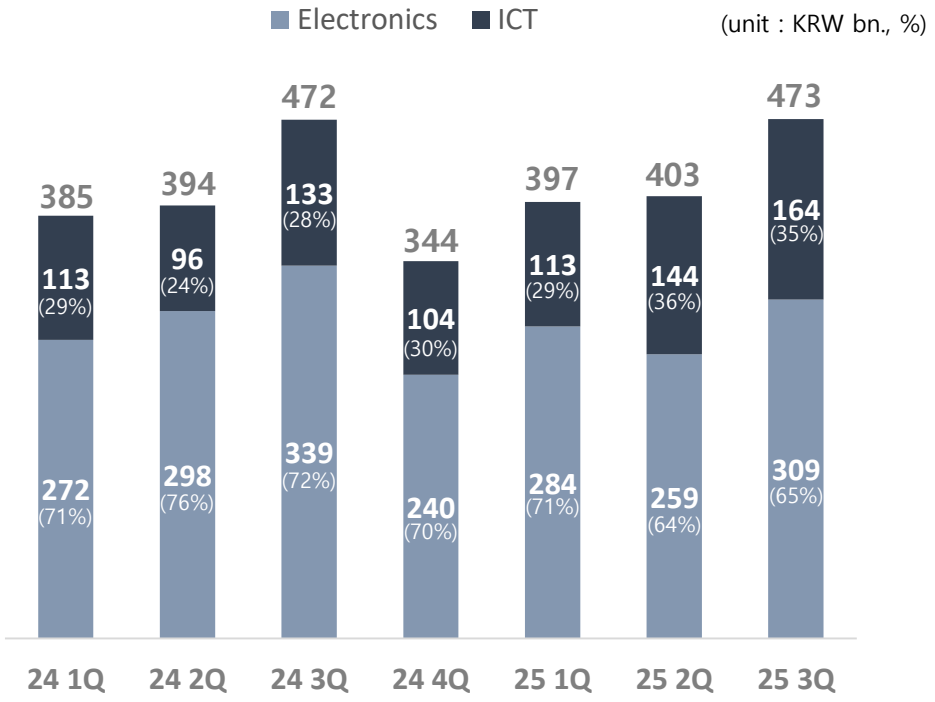
# Earnings by Business Division

## 2025 3Q Earnings by Division

| Division | Sales | OP |
|---|---|---|
| Electronics[1)] | 308.5 bn. | 5.0 bn. |
| ICT[2)] | 164.1 bn. | 9.8 bn. (excl. one-off : 11.5 bn.) |

1) Electronics – Power Module, 3in1 board, Digital Signage, etc.
2) Info. and Comm. Technology – ESL, IoT products, etc.

## Sales Trend by Division



# Balance Sheet

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unit : KRW bn., %

| | 2025 3Q end | 2025 2Q end | Change | % |
|---|---|---|---|---|
| **Total Assets** | **1,273.9** | **1,224.3** | **+49.6** | **+4.0%** |
| Cash & Equivalents | 127.4 | 89.6 | +37.8 | +42.2% |
| **Total Liabilities** | **716.2** | **784.5** | **-68.3** | **-8.7%** |
| Debt | 437.6 | 455.2 | -17.5 | -3.9% |
| **Total Equity** | **557.7** | **439.8** | **+117.8** | **+26.8%** |
| Capital Stock | 28.0 | 25.0 | +3.0 | - |
| | | | | |
| Liability to Equity % | 128.4% | 178.4% | -49.9%p | |
| Debt to Equity % | 78.5% | 103.5% | -25.0%p | |
| Net Debt to Equity % | 55.6% | 83.1% | -27.5%p | |

# End of Document

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